

ESSENTIAL REFERENCE PAPER 'A' (MINUTE 540 REFERS)

REVENUE BUDGET - MEDIUM TERM FINANCIAL PLAN								
Summary Model - After 18/02/2015 Council								
	2013/14 Actual	2014/15	2014/15 Revised Estimate	2015/16	2016/17	2017/18	2018/19	Budget Report Section (2015/16 Estimate)
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Net Cost of Services	14,373	14,278	14,826	14,476	14,340	14,912	15,498	5
Growth Items	-	-		654	432	430	429	6
Efficiency Savings - Existing plans				(107)	(281)	(281)	(281)	6
Efficiency savings - to be identified						(136)	(68)	
Fees & Charges	-	-		-	(105)	(231)	(359)	7
Likely Future Changes	-	-		-	76	(155)	(197)	
Corporate Budgets								
New Homes Bonus Priority Spend	36	548	353	357	695	879	945	8
New Homes Bonus Grants to Town & Parish Councils	323	548	551	697	837	879	945	8
Council Tax Support Scheme	255	127	127	-	-	-	-	
Contingency Budget	-	513	117	370	136	-	-	
Interest Payments	661	662	662	662	662	662	662	8
Interest & Investment Income	(942)	(895)	(803)	(867)	(1,130)	(1,472)	(1,915)	8
RCCO	25	25	25	25	25	25	25	8
Pension Fund Deficit Contribution	672	600	600	600	600	600	600	8
Net Expenditure	15,402	16,406	16,459	16,868	16,286	16,112	16,283	
Contributions to Earmarked Reserves	2,958	39	1,271	144	42	42	42	9
Contributions from Earmarked Reserves	(635)	(168)	(796)	(1,831)	(503)	(213)	(34)	9
Use of General Reserve	(13)	-	-	-	-	-	-	
Net Expenditure after reserves	17,712	16,277	16,934	15,180	15,825	15,941	16,291	
Funding								
Revenue Support Grant	(3,573)	(2,815)	(2,815)	(2,057)	(1,387)	(929)	(752)	10
Council Tax Freeze Grant	(93)	(94)	(94)	-	-	-	-	10
NDR	(3,127)	(2,423)	(1,704)	(1,717)	(1,781)	(2,045)	(1,961)	10
Section 31 Grants	(484)		(1,037)	(1,060)	(718)	(534)	(552)	10
(Surplus)/Deficit on Collection Fund	(157)	-	(307)	1,244	298	149	-	
Other general grants	(188)	(16)	(16)	-	-	-	-	
New Homes Bonus	(1,414)	(2,190)	(2,223)	(2,790)	(3,347)	(3,516)	(3,778)	10
Demand on Collection Fund	8,677	8,738	8,738	8,800	8,889	9,065	9,248	11
Council Taxbase	55,084	55,469	55,469	56,425	56,989	57,559	58,135	
Council Tax at Band D	157.54	157.54	157.54	155.97	155.97	157.49	159.07	

Percentage Increase in Council Tax 0.00% 0.00% -1.00% 0.00% 1.00% 1.00%